

**BUXTON TOWN TEAM
PROPOSAL FOR A SUPPORTING ROLE**

1. Name of Project: Buxton BID Feasibility Study

2. Lead Organisation: Vision Buxton

3. Other Organisations Involved:

(If other organisations other than Town Team are being asked to support this, please list them)

Contributions were requested from other key 'stakeholders', we are not aware that any were made.

4. Description of the project:

(What the project aims to achieve, and a brief description of what is involved)

The commissioning of a Feasibility Study into the possibility of setting up a Business Improvement District (BID) in Buxton.

5. Expenditure & Funding:

Total £6000 plus VAT, the lowest of three competitive tenders.

6. Timescale:

The study is due for completion in the second half of 2017.

7. Town Team Involvement:

(What exactly is the Town Team being asked to do in support of the project?)

A small financial contribution towards costs.

8. Benefits from the Project and from Town Team Involvement

The study will examine the evidence and make recommendations, and could offer the commercial sector in Buxton the baseline information for establishing a BID should they wish to do so.

It could be good for the town, and for the Town Team, if businesses were to come together to fund a body with objectives that are complementary to ours. A feasibility study will ascertain whether the business community is in favour of this or not.

9. Contacts & Liaison:

(Who is the main contact from the Lead Organisation, how will we maintain links with them?)

Adrian Brown, Chair of VB will be the main contact for Vision Buxton. Links will be maintained through Roddie MacLean, Philip Barton and Dick Silson.

10. Any other Relevant Information:

In a BID, a levy is charged on business rate payers within the defined area. These funds are used for projects or services that will benefit businesses in the area, over and above those provided by the local authority.

A feasibility study is a required part of the process of establishing a BID. If the proposal looks likely to be favourably received a detailed business plan would be drawn up and then be to a ballot of all the businesses in the area; implementation requires a majority of both votes cast and rateable value.

Approved for Town Team Support:

Signed by



On behalf of the Town Team Board

Agreed Budget: £250

Date: 12 Jan '18.